

## Annual Urban Renewal Report, Fiscal Year 2013 - 2014

### Levy Authority Summary

Local Government Name: DALLAS CENTER  
Local Government Number: 25G230

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DALLAS CENTER URBAN RENEWAL	25012	6

**TIF Debt Outstanding: 829,514**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	38,870	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	75,106
TIF Sp. Revenue Fund Interest:	29
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>75,135</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	96,407
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>96,407</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	17,598	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 715,509**

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## Urban Renewal Area Data Collection

Local Government Name: DALLAS CENTER (25G230)  
 Urban Renewal Area: DALLAS CENTER URBAN RENEWAL  
 UR Area Number: 25012

UR Area Creation Date: 01/1993

UR Area Purpose: See Urban Renewal Plan, as amended.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF INCREMENT (ORIG)	25125	25126	2,752,428
DALLAS CENTER CITY AG/DALLAS CENTER-GRIMES SCH/URBAN TIF INCR (ORIG)	25127	25128	0
DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2 INCR (AMEND)	25131	25132	0
DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2000 INCREMENT (AMEND)	25209	25210	0
DALLAS CENTER CITY AG/DALLAS CENTER-GRIMES SCH/URBAN TIF 2000 INCREMENT (AMEND)	25211	25212	0
DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2003 INCREMENT	25367	25368	0

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	423,590	35,259,450	5,734,780	3,384,370	0	-90,748	44,711,442	0	44,711,442
Taxable	253,874	18,622,894	5,734,780	3,384,370	0	-90,748	27,905,170	0	27,905,170
Homestead Credits									224

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:</b>	<b>38,870</b>	<b>0</b>	<b>Amount of 07-01-2013 Cash Balance Restricted for LMI</b>
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## Projects For DALLAS CENTER URBAN RENEWAL

### Fairview Drive Project

Description:	Fairview Drive Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### Highway 44 Turn Lane

Description:	Turn Lanes on Highway 44
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Pioneer Hi-Bred International

Description:	Economic Development Grants
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

### Street Asphalt Overlay Project

Description:	Street Improvement with Asphalt Overlay
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Street Asphalt Overlay Project

Description:	Street Improvement with Asphalt Overlay
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### TIF District Legal Expenses

Description:	Legal Services for Development Agreement
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	Yes

# Debts/Obligations For DALLAS CENTER URBAN RENEWAL

## 2007 G.O. Capital Loan Notes

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	36,850
Interest:	1,808
Total:	38,658
Annual Appropriation?:	No
Date Incurred:	06/05/2007
FY of Last Payment:	2014

## Highway 44 Turn Lane Project

Debt/Obligation Type:	Internal Loans
Principal:	90,288
Interest:	4,708
Total:	94,996
Annual Appropriation?:	No
Date Incurred:	11/02/2011
FY of Last Payment:	2016

## Pioneer Development Agreement

Debt/Obligation Type:	Rebates
Principal:	500,000
Interest:	0
Total:	500,000
Annual Appropriation?:	No
Date Incurred:	10/07/2011
FY of Last Payment:	2019

## Street Asphalt Overlay Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	143,130
Interest:	51,732
Total:	194,862
Annual Appropriation?:	No
Date Incurred:	03/02/2011
FY of Last Payment:	2031

## TIF District Legal Expenses

Debt/Obligation Type:	Internal Loans
Principal:	998
Interest:	0
Total:	998
Annual Appropriation?:	No
Date Incurred:	01/12/2014
FY of Last Payment:	2014

## Non-Rebates For DALLAS CENTER URBAN RENEWAL

TIF Expenditure Amount:	38,658
Tied To Debt:	2007 G.O. Capital Loan Notes
Tied To Project:	Fairview Drive Project

TIF Expenditure Amount:	11,567
Tied To Debt:	Street Asphalt Overlay Project
Tied To Project:	Street Asphalt Overlay Project

TIF Expenditure Amount:	45,184
Tied To Debt:	Highway 44 Turn Lane Project
Tied To Project:	Street Asphalt Overlay Project

TIF Expenditure Amount:	998
Tied To Debt:	TIF District Legal Expenses
Tied To Project:	TIF District Legal Expenses

## Jobs For DALLAS CENTER URBAN RENEWAL

Project:	Pioneer Hi-Bred International
	E.I. Du Pont deNemours and Company/Pioneer Hi-Bred International
Company Name:	
Date Agreement Began:	10/07/2011
Date Agreement Ends:	05/28/2019
Number of Jobs Created or Retained:	113
Total Annual Wages of Required Jobs:	966,368
Total Estimated Private Capital Investment:	5,600,000
Total Estimated Cost of Public Infrastructure:	433,029

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### TIF Taxing District Data Collection

Local Government Name: DALLAS CENTER (25G230)  
 Urban Renewal Area: DALLAS CENTER URBAN RENEWAL (25012)  
 TIF Taxing District Name: DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF  
 INCREMENT (ORIG)  
 TIF Taxing District Inc. Number: 25126  
 TIF Taxing District Base Year: 1991  
 FY TIF Revenue First Received: 1994  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1993

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	12,922,490	449,640	3,384,370	0	-33,336	16,723,164	0	16,723,164
Taxable	0	6,825,228	449,640	3,384,370	0	-33,336	10,625,902	0	10,625,902
Homestead Credits									81

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	6,267,284	10,489,216	2,752,428	7,736,788	207,892

FY 2014 TIF Revenue Received: 75,106

### TIF Taxing District Data Collection

Local Government Name: DALLAS CENTER (25G230)  
 Urban Renewal Area: DALLAS CENTER URBAN RENEWAL (25012)  
 TIF Taxing District Name: DALLAS CENTER CITY AG/DALLAS CENTER-GRIMES SCH/URBAN TIF INCR  
 (ORIG)  
 TIF Taxing District Inc. Number: 25128  
 TIF Taxing District Base Year: 1991  
 FY TIF Revenue First Received: 1994  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1993

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	131,750	0	0	0	0	0	131,750	0	131,750
Taxable	78,963	0	0	0	0	0	78,963	0	78,963
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	83,798	47,952	0	47,952	908

FY 2014 TIF Revenue Received: 0

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### TIF Taxing District Data Collection

Local Government Name:	DALLAS CENTER (25G230)
Urban Renewal Area:	DALLAS CENTER URBAN RENEWAL (25012)
TIF Taxing District Name:	DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2 INCR (AMEND)
TIF Taxing District Inc. Number:	25132
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1994

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,064,300	0	0	0	-24,076	7,040,224	0	7,040,224
Taxable	0	3,731,134	0	0	0	-24,076	3,707,058	0	3,707,058
Homestead Credits									46

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,980,308	3,707,058	0	3,707,058	99,611

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	DALLAS CENTER (25G230)
Urban Renewal Area:	DALLAS CENTER URBAN RENEWAL (25012)
TIF Taxing District Name:	DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2000 INCREMENT (AMEND)
TIF Taxing District Inc. Number:	25210
TIF Taxing District Base Year:	1999
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2022

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2001

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,848,690	198,000	0	0	-16,668	5,030,022	0	5,030,022
Taxable	0	2,560,923	198,000	0	0	-16,668	2,742,255	0	2,742,255
Homestead Credits									32

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,290,960	1,755,730	0	1,755,730	47,178

FY 2014 TIF Revenue Received: 0



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### TIF Taxing District Data Collection

Local Government Name:	DALLAS CENTER (25G230)
Urban Renewal Area:	DALLAS CENTER URBAN RENEWAL (25012)
TIF Taxing District Name:	DALLAS CENTER CITY AG/DALLAS CENTER-GRIMES SCH/URBAN TIF 2000
INCREMENT (AMEND)	
TIF Taxing District Inc. Number:	25212
TIF Taxing District Base Year:	1999
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2022

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2001

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	291,840	0	0	0	0	0	291,840	0	291,840
Taxable	174,911	0	0	0	0	0	174,911	0	174,911
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	169,880	121,960	0	121,960	2,309

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	DALLAS CENTER (25G230)
Urban Renewal Area:	DALLAS CENTER URBAN RENEWAL (25012)
TIF Taxing District Name:	DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2003
INCREMENT	
TIF Taxing District Inc. Number:	25368
TIF Taxing District Base Year:	2008
FY TIF Revenue First Received:	2011
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2031

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2010

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,423,970	5,087,140	0	0	-16,668	15,494,442	0	15,494,442
Taxable	0	5,505,609	5,087,140	0	0	-16,668	10,576,081	0	10,576,081
Homestead Credits									65

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	15,115,980	395,130	0	395,130	10,617

FY 2014 TIF Revenue Received: 0